

Why Go to College? (How about ... to get a good job!)

Can't I get a good job now?

Yes, maybe you could, but statistics are against you. Check out the earnings and unemployment rates for people 25 years and older with different levels of education:

Unemployment rate in 2007	Level of education completed	Median earnings in 2007
7.1%	Less than a high school diploma	\$22,256
4.4%	High school graduate, no college	\$31,408
3.8%	Some college, no degree	\$35,516
3.0%	Associate degree	\$38,480
2.2%	Bachelor's degree	\$51,324
1.8%	Master's degree	\$60,580
1.4%	Doctoral degree	\$77,844
1.3%	Professional degree	\$74,204

Source: Bureau of Labor Statistics, Current Population Survey, 2008.

Sometimes it's hard to stay in school if you think you need to be working to earn money. But if you finish high school and go on to college, you'll have a wider variety of jobs to choose from, and you'll earn more—especially in the long run.

But I don't know what career to go into!

If you're having trouble deciding what to do, talk to your school counselor or visit www.FederalStudentAid.ed.gov to fill out an interest inventory. Based on your answers, the questionnaire will provide a list of careers that fit your interests. You can then use the college search tool on our site to find schools offering courses of study appropriate to your career choice.

Doesn't college cost a lot of money?

Think of college as an investment: you spend money now so you can earn more later. Take a look at www.FederalStudentAid.ed.gov for information about the federal student aid programs administered by the U.S. Department of Education. The site also has a free scholarship search. Still have questions? Call the Federal Student Aid Information Center at 1-800-4-FED-AID (1-800-433-3243).

